

Marc J. Shapiro Elected To Kimberly-Clark's Board Of Directors

Marc J. Shapiro Elected to Kimberly-Clark's Board of Directors DALLAS, Jan. 2 -- Kimberly-Clark Corporation (NYSE: KMB) today announced that Marc J. Shapiro, vice chairman of JP Morgan Chase & Co., has been elected to its board of directors.

Mr. Shapiro, 53, is responsible for finance, risk management and administration at JP Morgan Chase & Co. and is a member of the firm's executive and management committees. Before assuming his current position in 1997, Mr. Shapiro was chairman, president and chief executive officer of the company's Texas subsidiary, Chase Bank of Texas.

"Marc brings nearly 30 years of experience in finance and management to Kimberly-Clark's board of directors. His expertise and perspective will greatly benefit our company and our board deliberations," said Wayne R. Sanders, chairman and chief executive officer of Kimberly-Clark.

Mr. Shapiro succeeds Louis E. Levy, 68, retired partner and vice chairman of KPMG Peat Marwick. Mr. Levy served on Kimberly-Clark's board from 1991 until his retirement in November 2000. The Kimberly-Clark board has 13 members.

A native of Houston, Mr. Shapiro received a bachelor's degree in economics from Harvard University and a master's of business administration from Stanford University. He serves as a director of Burlington Northern Santa Fe Corporation and Weingarten Realty Investors. He also serves on the boards of the Cornell University Medical College, United Way of New York City, Local Initiatives Support Corporation and the Baylor College of Medicine. Mr. Shapiro is also a member of the Board of Visitors of the M.D. Anderson Cancer Center and co-chair of the Houston Music Hall Foundation.

Kimberly-Clark Corporation is a leading consumer products company. Its global tissue, personal care and health care brands include Huggies, Pull-Ups, Kotex, Depend, Kleenex, Scott, Kimberly-Clark, Safeskin, Tecnol, Kimwipes and WypAll. Other brands well known outside the U.S. include Andrex, Scottex, Page, Popee and Kimbies.

Kimberly-Clark also is a major producer of premium business, correspondence and technical papers. The company has manufacturing operations in 40 countries and sells its products in more than 150 countries.

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